

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

FOR

YORK RESIDENTIAL LANDLORDS ASSOCIATION

YORK RESIDENTIAL LANDLORDS ASSOCIATION

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FOR THE YEAR ENDED 30 NOVEMBER 2020

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YORK RESIDENTIAL LANDLORDS ASSOCIATION

GENERAL INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020

ADDRESS:

Village Farm House
Main Street
Kellfield
York
YO19 6RG

ACCOUNTANTS:

Positive Accountants
Elmwood House
York Road
Kirk Hammerton
York
North Yorkshire
YO26 8DH

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2020

CHARTERED ACCOUNTANTS' REPORT TO

YORK RESIDENTIAL LANDLORDS ASSOCIATION

In accordance with our terms of engagement we have prepared for your approval the financial statements of York Residential Landlords Association for the year ended 30 November 2020 on pages four to six from the accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of York Residential Landlords Association and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial statements for the year ended 30 November 2020 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

Positive Accountants
Elmwood House
York Road
Kirk Hammerton
York
North Yorkshire
YO26 8DH

Date:

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2020

YORK RESIDENTIAL LANDLORDS ASSOCIATION

CLIENT APPROVAL CERTIFICATE

In accordance with the terms of engagement of Positive Accountants, I approve the financial statements for the year ended 30 November 2020 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1, and for providing Positive Accountants with all information and explanations necessary for their compilation.

.....
M S Wilson

Date:

YORK RESIDENTIAL LANDLORDS ASSOCIATION

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2020

	2020		2019	
	£	£	£	£
Income				
Memberships	20,553		20,152	
Insurance Commission	<u>8,622</u>		<u>10,188</u>	
		29,175		30,340
Other income				
Deposit account interest		<u>31</u>		<u>49</u>
		29,206		30,389
Expenditure				
Rent	1,872		2,936	
Tax Investigation Insurance	3,150		3,365	
Insurance	486		501	
Monthly meetings	976		3,584	
Wages	9,858		10,326	
Telephone	211		-	
Post and stationery	392		362	
Advertising	608		323	
Data Protection	35		35	
Website / Computer costs	8,789		1,468	
Sundry expenses	1,842		1,876	
Accountancy	469		722	
RLA Affiliate / Magazines	2,538		2,763	
Charitable Donations	<u>200</u>		<u>-</u>	
		<u>31,426</u>		<u>28,261</u>
		(2,220)		2,128
Finance costs				
Bank charges	581		1,138	
PayPal	<u>109</u>		<u>260</u>	
		<u>690</u>		<u>1,398</u>
		(2,910)		730
Depreciation				
Plant and machinery		<u>213</u>		<u>218</u>
NET (LOSS)/PROFIT		<u>(3,123)</u>		<u>512</u>

YORK RESIDENTIAL LANDLORDS ASSOCIATION

BALANCE SHEET 30 NOVEMBER 2020

	Notes	£	2020	£	£	2019	£
FIXED ASSETS							
Tangible assets	2			677			890
CURRENT ASSETS							
Community account			2,143			5,537	
Business Premium account			<u>24,995</u>			<u>24,689</u>	
			<u>27,138</u>			<u>30,226</u>	
CURRENT LIABILITIES							
Trade creditors			(1)			-	
Social security and other taxes			91			26	
Accruals and deferred income			<u>480</u>			<u>722</u>	
			<u>570</u>			<u>748</u>	
				<u>26,568</u>			<u>29,478</u>
NET ASSETS				<u>27,245</u>			<u>30,368</u>
FINANCED BY							
CAPITAL ACCOUNT	3			<u>27,245</u>			<u>30,368</u>

YORK RESIDENTIAL LANDLORDS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been compiled on a basis which enables profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 December 2019 and 30 November 2020	<u>4,239</u>
DEPRECIATION	
At 1 December 2019	<u>3,349</u>
Charge for year	<u>213</u>
At 30 November 2020	<u>3,562</u>
NET BOOK VALUE	
At 30 November 2020	<u>677</u>
At 30 November 2019	<u>890</u>

3. CAPITAL ACCOUNT

	2020		2019	
	£	£	£	£
Brought forward	29,856		29,856	
Add				
Net profit	<u>-</u>		<u>512</u>	
	29,856		30,368	
Less				
Net loss	<u>3,123</u>		<u>-</u>	
		<u>26,733</u>		<u>30,368</u>
		<u>26,733</u>		<u>30,368</u>